

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
MANUFACTURING SECTOR OF MIDC-KESURDI,
SATARA-SEZ.**

Via Video Conferencing

DATE : 21.09.2023

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR MANUFACTURING
AT PUNE, UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 21.09.2023**

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Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 25.04.2023
Agenda Item No. 02 :-	Monitoring of the performance of M/s. Fortune Agri Equipments Pvt Ltd.

Minutes of the 50th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for Manufacturing Sector of MIDC-Kesurdi-SEZ, held on 25.04.2023 via video conference

1	Name of the SEZ	MIDC-Kesurdi-SEZ
2	Sector	Manufacturing
3	Meeting No.	50 th
4	Date	25.04.2023

Members present

S r	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Bhumika Saini DCIT, Nashik	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

Special Invitee

S r	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	MIDC-Kesurdi-SEZ

Agenda Item No. 01: Confirmation of the Minutes of the 49th meeting held on 28.11.2022

After deliberation, the Committee confirmed the minutes of the 49th meeting of Approval Committee held on 28.11.2022

Agenda Item No. 02: Monitoring of the performance of M/s. Edicon Pneumatic Tool Company Pvt. Ltd.

After deliberation, Committee monitored the performance of the Unit for for 4 years of 1ST block period i.e. 2018-19 to 2021-22 in terms of Rule 54 of SEZ Rules, 2006 and noted that the unit has achieved positive NFE of Rs. 4565.36 Lacs which is 90.20% on cumulative basis with employment of 48 during the 1ST Block period of FY 2018-19 to FY 2021-22.

The meeting ended with vote of thanks to the Chair.

(Shyam Jagannathan, IAS)
Chairman-cum- Development
Commissioner
E-Mail- dcseepz-mah@nic.in

GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a) **Proposal:**

Monitoring of the performance of M/s. Fortune Agri Equipments Pvt Ltd. a manufacturing unit located in MIDC Kesurdi-SEZ, for 4 years of the 1st Block period i.e from FY 2018-19 to 2021-22.

b) **Specific Issue on which decision of Approval Committee is required:**

Monitoring of the performance of the unit for 4 years of the 1st Block period i.e from FY 2018-19 to 2021-22, in terms of Rule 54 of SEZ Rules, 2006.

c) **Relevant Provisions:**

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

Approved export projections for 1st Block Period: (Rs. In Cr.)

	2018-19	2019-20	2020-21	2021-22	2022-23	Total
FOB Export	0.61	0.96	20.48	22.51	24.87	69.43
FE Outgo	0.52	1.92	11.10	12.15	13.36	39.04
NFE	0.09	-0.96	9.38	10.36	11.51	30.39

(A) Performance as compared to projections: (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projecte d	Actua l	Projecte d	Actual	Actual
2018-19	0.61	0.05	37.54	1.00	1.50	0.13	0.00
2019-20	0.96	0.53		1.34		0.07	0.00
2020-21	20.48	2.15		3.43		0.03	0.00
2021-22	22.51	5.77		1.90		0.02	0.00
Total	44.56	8.50		7.67		0.25	0.00

(B) Cumulative NFE Achieved:

(Rs. In Cr.)

Year	Cumulative NFE achieved	Cumulative NFE in %
2018-19	(0.32)	-675.2
2019-20	(0.99)	-173
2020-21	(0.43)	-15.71
2021-22	3.52	41.49

(C) Employment: As per SO Report:

Year	Men	Women	Total
2021-22	15	10	35

(D) Other Information:

LOA No. & Date	SEEPZ/NEWSEZ/MIDC-SATARA/8/2015-16 dated 15.05.2015		
Location of Unit	Plot No.07, Khandala Phase-I, SEZ Industrial Area, Village Kesurdi, Tal-Khadala, Dis-Satara-412801		
Validity of LOA	04.07.2023		
Item(s) of manufacture/ Services	Manufacturing		
Date of commencement of production	05.07.2018		
Execution of BLUT	Sr. No	Date of BLUT acceptance	Value of BLUT (Rs. In Cr)
	1.	18.12.2015	14.19
	2.	23.05.2020	1.59
	Total		16.49
Outstanding Rent dues	No		
Labour Dues	No		
Validity of Lease Agreement			
Pending CRA Objection, if any	No		
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No		
Area allotted (in sq.ft.)	2000 Sq.ft. i.e. 21527.82 Sq. ft		
Area available for each employee per	615.08 Sq. ft		

sq.ft. basis (area / no. of employees)		
Investment till date	Building	1.50Cr
	Plant & Machinery	23.62Cr
Quantity and value of goods exported under Rule 34 (unutilized goods)		-
Value Addition during the monitoring period		-
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide letter dated 01.09.2023 has reported as under:

A. EXPORT DETAILS

(Fig. in Cr.)

Year/Period	Figures as per APR	Figures as per Softex/SB / Customs Records	Difference if any	Reason for Difference/Remark
2018-19	0.05	0.05	Nil	
2019-20	0.53	0.53	Nil	
2020-21	2.15	2.15	Nil	
2021-22	5.77	5.77	Nil	

(a) Import:

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.
(Rs. In Cr.)

Year/Period	Figures as per APR	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2018-19	0.13	0.13	Nil	
2019-20	0.07	0.07	Nil	
2020-21	0.03	0.03	Nil	
2021-22	0.02	0.02	Nil	

Raw material

(Rs. In Cr.)

Year/Period	Figures as per APR (RM Imported)	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2018-19	1.00	1.00	Nil	-
2019-20	1.34	1.34	Nil	-
2020-21	3.43	3.43	Nil	-
2021-22	1.90	1.90	Nil	-

(b) BLUT

(Rs in Crs)

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services) Value of Additional BLUT executed TOTAL value of BLUT Executed :	1) Rs. 14.90/- -File No.SEEPZ/NEW-SEZ/MIDC-SATARA/O8/2015-16/19181/Date:18.12.2015 2) Rs. 1.59/- , File No.SEEPZ/NEWSEZ/MIDC-SATARA/O8/2015-16/196/Date:23.05.2020. Total Rs.16.49/-		
2	Total Duty Foregone on goods & services procured Category Wise Year Wise	Year wise	Goods Imported & indigenous. (Rs in Crs)	Services
		2018-19	0.35	0.00
		2019-20	0.48	0.00
		2020-21	1.24	0.00
		2021-22	1.36	0.00
		Total	3.43	0.00
3	Has the Unit procured goods and or services without having sufficient balance in their BLUT. If yes, Month & Year when the BLUT was exhausted Details of the consignments and Total value of Goods procured without having sufficient or nil balance in BLUT	No.		
(d)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	Men 15 Women 10		

(e)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2022) To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	No.
(f)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office/ RBI and if approved, whether they have filed such pending Softex.	NA (manufacturing Unit)
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	NA (manufacturing Unit)
(h)	Whether unit has filed any request for Cancellation of Softex	NA (manufacturing Unit)
(i)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No. (manufacturing Unit)
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	Kept in abeyance as per Office Order No SEEPZ/JDC/Pune/01/2022-23/2151 dated 16.03.2023.
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise. Full details to be provided along with value of assets and duty discharged	No.
(l)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common	No.

	infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated.	
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	The Unit has not procured any type of services till date BY AVAILING ANY TAX BENEFIT UNDER SEZ RULES/ACTS. The Unit has informed and confirmed via <u>email dated 22.08.2023</u> , that they will file DSPF in future whenever they will procure any services WITH TAX BENEFIT.
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes.
(o)	Details of the request IDs pending for Out Of Charge in respect of DTA procurement on the date of submission of monitoring report	No.
(p)	Has the unit set up any cafeteria / canteen / food court in unit's premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	No.
(q)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No.

ADC's observations:

- The unit has achieved Export of Rs.8.50Cr. against the projected export of Rs. 44.56 Cr. i.e., 19.08% in four year of 1st Block period.
- The unit has achieved NFE of Rs.3.52Cr. i.e, 41.49% in 4th year i.e. 2021-22 of 1st Block period on cumulative basis.
- Vide SO repot the unit has achieved employment as detailed below:

Year	Men	Women	Total
2021-22	15	10	25

- Approval Committee may kindly monitor the performance of the Unit for 4 years of the 1st Block period i.e from FY 2018-19 to 2021-22, in terms of Rule 54 of SEZ Rules, 2006