

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. KRC INFRASTRUCTURE &
PROJECTS PVT. LTD. AND GERA DEVELOPMENT
PVT. LTD.**

Via Video Conferencing

DATE : 21.09.2023

TIME : 11.00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
21.09.2023**

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Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 10.08.2023
Agenda Item No. 02: -	Application for Approval of Change in Name submitted by M/s. Gera Resorts Pvt Ltd.(Developer)

Minutes of the 33rd Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. KRC Infrastructure and Projects Pvt. Ltd. & GERA Resorts Pvt. Ltd.-SEZ, Pune, held on 10.08.2023.

1	Name of the SEZ	M/s. KRC Infrastructure and Projects Pvt. Ltd. & GERA Resorts Pvt. Ltd.
2	Sector	IT/ITES
3	Meeting No.	33 rd
4	Date	10.08.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Deputy DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	M/s. KRC Infrastructure and Projects Pvt. Ltd. & GERA Resorts Pvt. Ltd.

Agenda Item No.01: Confirmation of Minutes of the 32nd meeting held on 27.06.2023

After deliberation, the Committee confirmed the minutes of the 32nd Approval Committee meeting held on 27.06.2023.

Agenda Item No.02: Application for Enhancement of Imported CG limit and Revision in Projections submitted by M/s. UPS Logistics Pvt Ltd.

After deliberation, the Committee approved the proposal of the Unit for enhancement of imported Capital Goods Limit and Revision in Projection in terms of Rule 19(2) of SEZ Rules, 2006 as follows:

A. Investment

(Rs. In Crores)

Sr. No.	Particulars	Existing Projections	Proposed Projection
1	Investment -Plant and Machinery/ Capital Goods		

a.	Imported Capital Goods	12.36	35
b.	Indigenous Capital Goods	50.34	50.34
	Total	62.7	85.34
2.	Input of Services		
a.	Imported Services	15.68	15.68
b.	Indigenous Services	178.10	178.10
	Total	193.78	193.78


B. Approved Projections:

		(Rs. in Crores)					
Sr.No		1st	2nd	3rd	4th	5th	Total
1.	FOB Value of exports	5.44	54.69	84.02	108.96	137.03	390.14
2.	Foreign Exchange outgo	2.15	13.94	3.79	3.98	4.18	28.04
3.	Net Foreign Exchange	3.29	40.75	80.23	104.98	132.85	362.1

C. Proposed Projections:

		(Rs. In Crores)					
Sr.No		2020-21 Actual As per APR	2021-22 Actual As per APR	2022-23 Projected	2023-24 Projected	2024-25 Projected	Total
1.	FOB Value of exports	54.40	102.38	110.00	112.00	115.00	493.78
2.	Foreign Exchange outgo	4.33	2.81	15.18	15.30	13.06	50.68
3.	Net Foreign Exchange	50.07	99.57	94.82	96.70	101.94	443.10

Meeting ended with a vote of thanks to the Chair.


 (Rajesh Kumar Mishra, IRS)
 Chairman-cum- Development
 Commissioner

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GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a) **Proposal: -**

Application submitted by M/s. Gera Resorts Pvt. Ltd. (Developer) located at M/s. KRC Infrastructure and Project Pvt. Ltd. and M/s. Gera Resort Pvt. Ltd. for Change in Name of SEZ Developer.

b) **Specific Issue on which decision of AC is required: -**

Approval of the Committee for Change in Name of SEZ Developer in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Change in Name of SEZ Developer:

Name before Change	Name After Change
M/s. Gera Resorts Pvt. Ltd.	M/s. Gera Holding Pvt. Ltd.

c) **Relevant provisions: -**

As per para (i) of Instruction no. 109, dated 18.10.2021,

“Reorganization including change of name, Change of Shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, Change of Directors, etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer/Co-developer/ Unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Developer/Co-Developer/Unit shall remain unchanged on such reorganization.” ...

d) **Other Information: -**

- The Developer was granted Formal Approval Letter No. F.1/29/2016-SEZ Dated 22.02.2017
- The Developer has submitted following documents:
 - Copy of certificate of incorporation issued by Ministry of Corporate Affairs dated 17th July 2023 pursuant to change of name.
 - Copy of Board Resolution
 - CA certificate
 - Copy of LOA
 - Earlier approval copy of change in entrepreneurship by BOA meeting held on 25.09.2020.
- **Reason for the change in name:** The Developer has informed that, due to the de-merger of Gera Development Pvt. Ltd. into Gera Resorts Pvt. Ltd., the entrepreneurship was changed to Gera Resorts Pvt. Ltd., and the

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same was approved by the Board. Owing to this business decision, the unit now wishes to change the name of their Developer company from Gera Resorts Pvt. Ltd. to Gera Holding Pvt. Ltd.

- The unit has submitted that, there is no change in the shareholding pattern and the names of the directors.

d) ADC's Recommendations:

- Approval Committee may kindly consider the proposal of Developer for Change in Name, in terms of Instruction no. 109 issued by MOC&I.
